

**GlobalTailings  
Review.org**

# **INVESTOR INITIATIVE ON MINING & TAILINGS SAFETY**

Dr Bruno Oberle, 10 June 2019

# ORIGINS & REASONS FOR THE PROCESS

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- One of the worst mining tragedies occurred in January 2019 when a tailings storage facility in Brumadinho, Brazil, collapsed. The disaster devastated the local community, resulting in the deaths of 243 people (as of 30 May 2019).
- The disaster marked a watershed moment for the mining sector: it must do more. The need for a benchmark global standard on the management of tailings storage facilities has become clear. This is what my review will lead to.
- The new standard that the review agrees will be mandatory for all ICMM members and will be supported by the PRI and UNEP. They will encourage non-members to sign up to the standard.

# CO-CONVENORS



**ELISA NORONHA**  
Director, Economy  
Division



**ELISA TONDA**  
Head, Consumption & Production Unit



**JOHN HOWCHIN**  
Secretary-General, Council on Ethics  
Swedish National Pension Funds



**ADAM MATTHEWS**  
Director, Ethics & Engagement,  
Church of England



**TOM BUTLER**  
CEO



**AIDAN DAVY**  
COO

# KEY OUTPUTS FROM THE REVIEW

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## International standard for TSF

Deep understanding of global best practices to arrive at international standard. Which will have in its design the ability to continuously improve over time.



- Consequence-based TSF classification system
- System for credible, independent reviews
- Requirements for emergency planning and preparedness for each classification level
- Accountability, corporate governance and information disclosure



## Report with recommendations

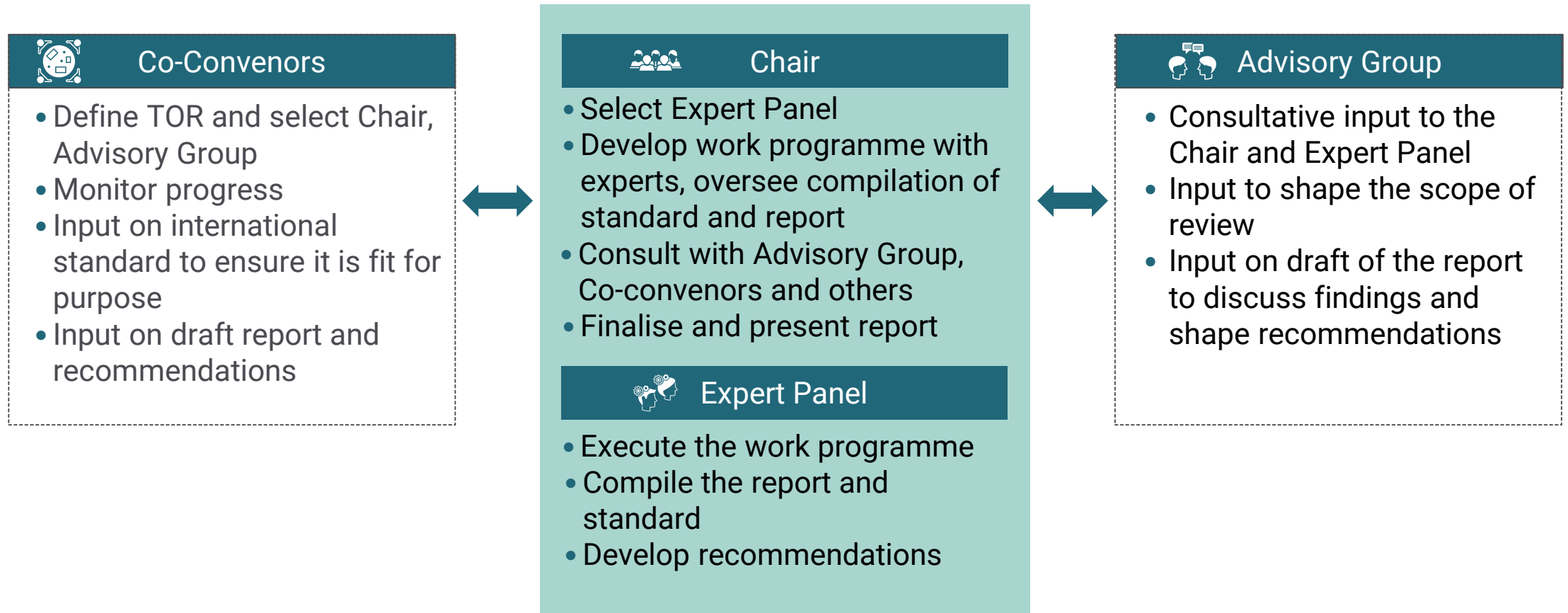
Analysis of behavioral, cultural and structural factors (which may not appear directly in the international standard)



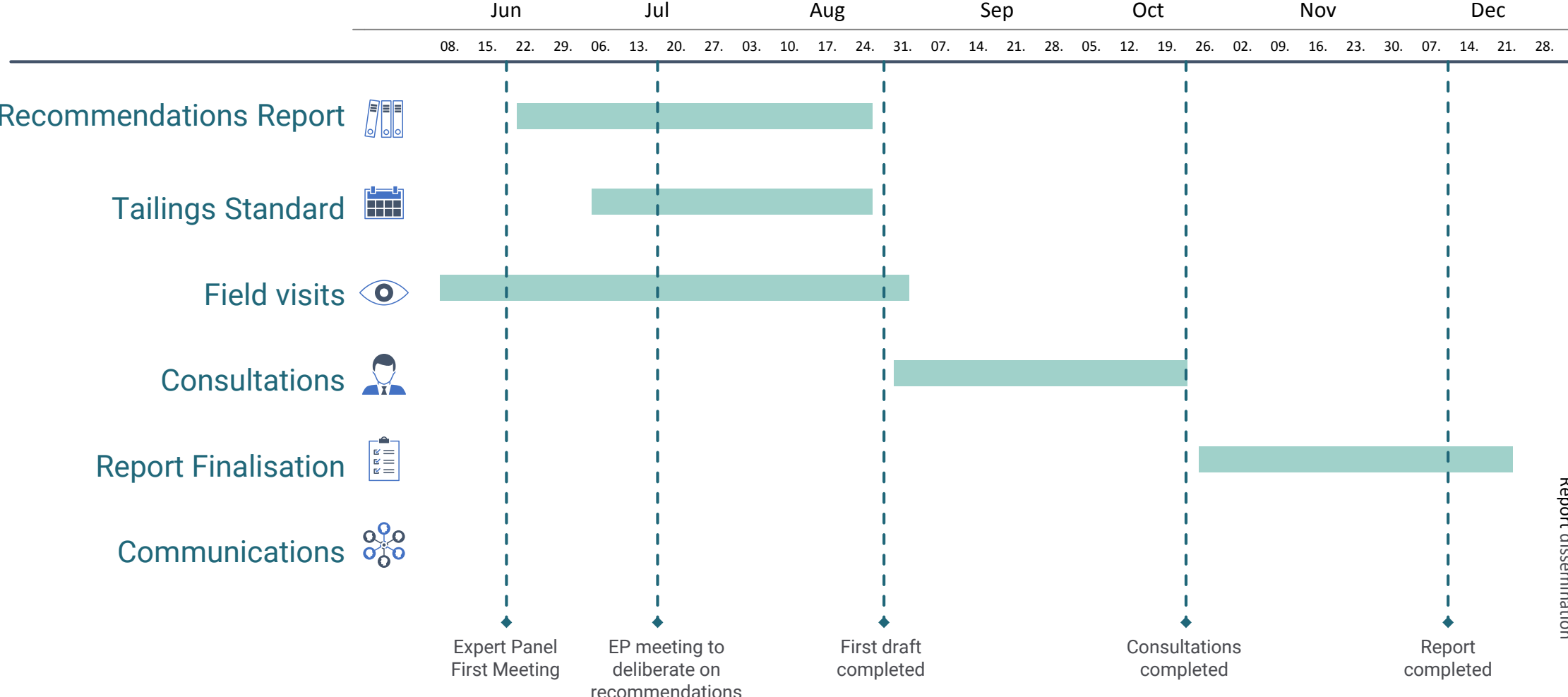
Broader recommendations on TSF to guide the industry, governments, investors and so on

# KEY STAKEHOLDERS & ROLES

Note: Key roles highlighted on this page. For detailed role definition, please refer TOR



# OVERALL EXECUTION PLAN



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# Q&A

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