GlobalTailings Review.org

INVESTOR INITIATIVE ON MINING & TAILINGS SAFETY

Dr Bruno Oberle, 10 June 2019

ORIGINS & REASONS FOR THE PROCESS

- One of the worst mining tragedies occurred in January 2019 when a tailings storage facility in Brumadinho, Brazil, collapsed. The disaster devastated the local community, resulting in the deaths of 243 people (as of 30 May 2019).
- The disaster marked a watershed moment for the mining sector: it must do more. The need for a benchmark global standard on the management of tailings storage facilities has become clear. This is what my review will lead to.
- The new standard that the review agrees will be mandatory for all ICMM members and will be supported by the PRI and UNEP. They will encourage non-members to sign up to the standard.

CO-CONVENORS





ELISA NORONHA Director, Economy Division



Secretary-General, Council on Ethics Swedish National Pension Funds



ICMM

International Council on Mining & Metals

JOHN HOWCHIN





ELISA TONDA Head, Consumption & Production Unit



ADAM MATTHEWS Director, Ethics & Engagement, Church of England



AIDAN DAVY C00



KEY OUTPUTS FROM THE REVIEW

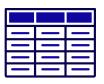


International standard for TSF

Deep understanding of global best practices to arrive at international standard. Which will have in its design the ability to continuously improve over time.



- Consequence-based TSF classification system
- System for credible, independent reviews
- Requirements for emergency planning and preparedness for each classification level
- Accountability, corporate governance and information disclosure



Report with recommendations

Analysis of behavioral, cultural and structural factors (which may not appear directly in the international standard)



Broader recommendations on TSF to guide the industry, governments, investors and so on

KEY STAKEHOLDERS & ROLES

Note: Key roles highlighted on this page. For detailed role definition, please refer TOR



Co-Convenors

- Define TOR and select Chair, Advisory Group
- Monitor progress
- Input on international standard to ensure it is fit for purpose
- Input on draft report and recommendations



Chair

- Select Expert Panel
- Develop work programme with experts, oversee compilation of standard and report
- Consult with Advisory Group,
 Co-convenors and others
- Finalise and present report



Expert Panel

- Execute the work programme
- Compile the report and standard
- Develop recommendations

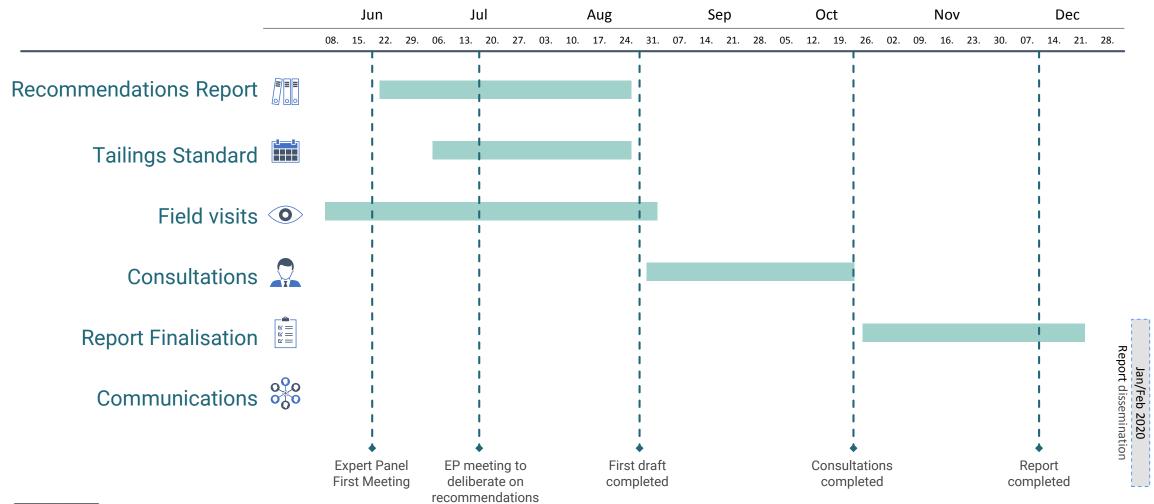


Advisory Group

- Consultative input to the Chair and Expert Panel
- Input to shape the scope of review
- Input on draft of the report to discuss findings and shape recommendations



OVERALL EXECUTION PLAN





GlobalTailings Review.org Q&A

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